

Local Market Update – March 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

- 30.9%

Change in
New Listings

- 11.3%

Change in
Closed Sales

- 10.1%

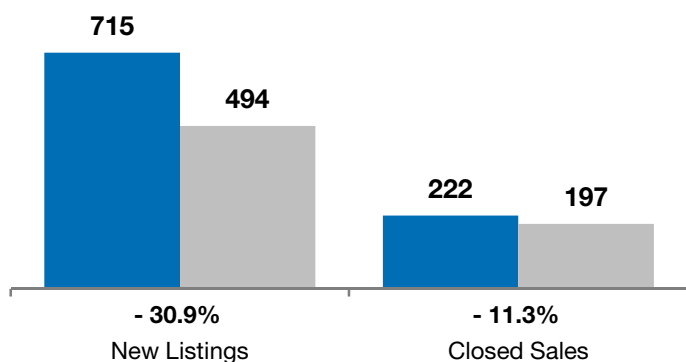
Change in
Median Sales Price

	March			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	715	494	- 30.9%	1,592	1,206	- 24.2%
Closed Sales	222	197	- 11.3%	467	456	- 2.4%
Median Sales Price*	\$152,000	\$136,700	- 10.1%	\$145,750	\$138,000	- 5.3%
Average Sales Price*	\$178,670	\$154,536	- 13.5%	\$166,981	\$156,999	- 6.0%
Percent of Original List Price Received*	95.9%	93.3%	- 2.7%	95.3%	92.4%	- 3.0%
Average Days on Market Until Sale	91	88	- 2.9%	90	99	+ 10.4%
Inventory of Homes for Sale	1,962	1,679	- 14.4%	--	--	--
Months Supply of Inventory	7.5	7.5	+ 0.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

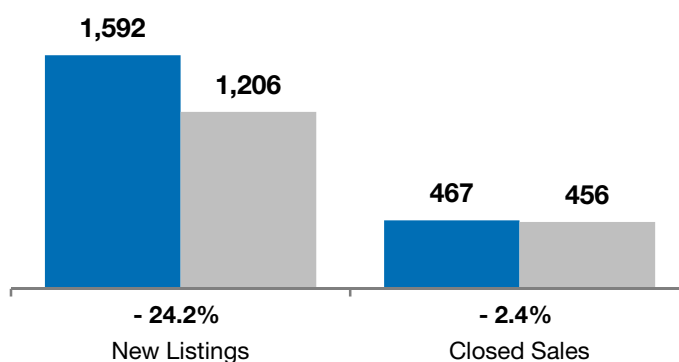
March

■ 2010 ■ 2011

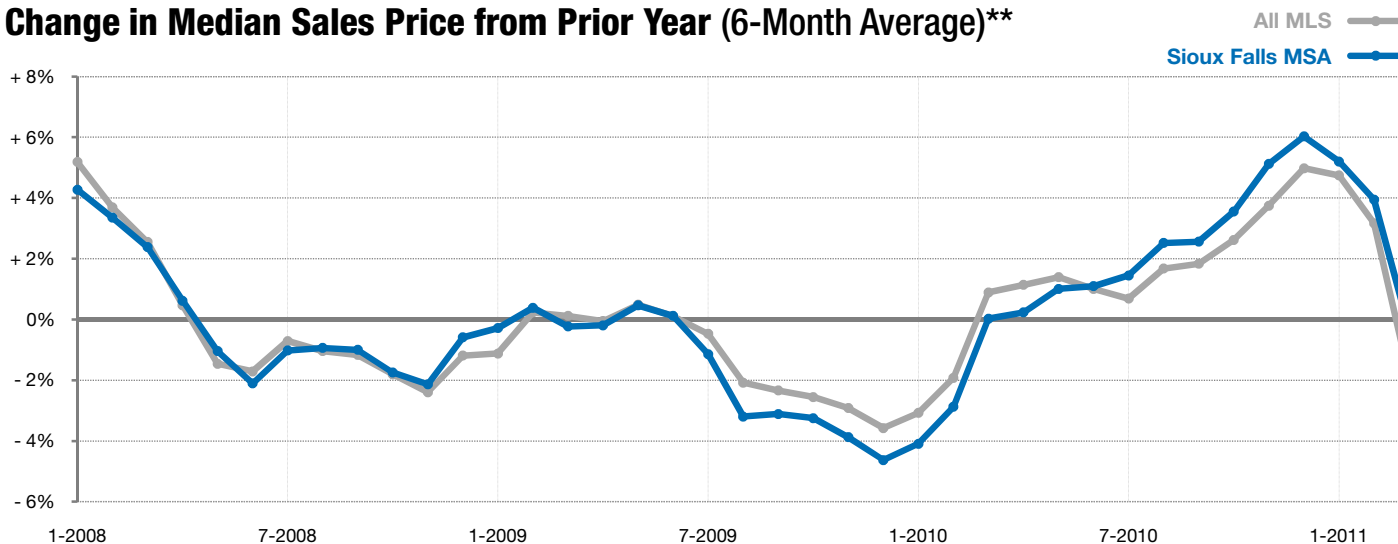


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.